



FACILITIES ACCOUNT OPENING BNL

HISTORY

Banca Nazionale del Lavoro originated from Istituto Nazionale di Credito per la Cooperazione founded in 1913. The strong growth of the cooperative movement at the beginning of the century had created a demand for a body to give financial support to the commercial and production activities of the associations, mainly composed of labourers, proliferating in the Po Valley.

In the second World War Its activities started to include operations of particular public interest, entrusted to it by the government. Moreover BNL was perfectly suited with its system of separately managed sections, effectively integrating its ordinary short-term lending performed by the bank with special medium- and long-term operations performed by the sections and above all negotiating important operations on behalf of public and state-controlled concerns.

According to Law 218 of 1990 - allowing the transformation and restructuring of state-owned banks - BNL has become a joint-stock company and reorganizing the whole group. On 24 July 1992, the transformation of BNL from a public entity to a joint-stock company - Banca Nazionale del Lavoro Spa - was completed.

In 1998 BNL went on the market and entered in the MIB30 the Milan Stock Exchange. In 2006 the bank entered the BNP Paribas Group, becoming its second domestic market. Today BNL is a leading Italian banking group and among the best known brand in Italy. With about 950 stores nationwide, it offers a wide range of products and services, from traditional to more innovative, to meet the multiple needs of their its customers (individuals, businesses and public administration). BNL by BNP Paribas Group in 2006, is one of the strongest banks in the world according to Standard & Poor's.

What we are and what we do:

BNL having almost 100 years of experience and a strong Retail & Private culture that has been reinforced with BNP Paribas Joint Venture would like to assist you with our wide range of products, services and branch network to meet all your banking needs.

HOW AND WHERE CAN YOU OPEN YOUR ACCOUNT

You can choose among the wide network of BNL branches in Italy the nearest and more convenient one for you.

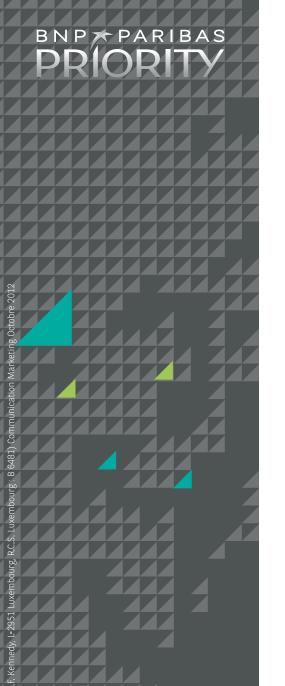
Alternatively you can contact the dedicated Customer Relation Center that will organise an appointment with an English speaking adviser in most convenient area for you. To contact our call centre: call our toll free number 800 900 484 (from Italy) or +39 06 89 48 48 89 (from abroad).

TO OPEN YOUR ACCOUNT, ALL YOU NEED IS*

- A valid identity document (passport or identity card)
- Your personal tax identification number, your "Codice Fiscale". This can be obtained at any government financial office or at an Italian Consulate or Embassy.
- * Minors can not open or operate on bank accounts









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Taxes due to the Italian Treasury:

- A € 8,55 quarterly stamp duty charge (€ 34,20 p.a.) only if the yearly balance is more than € 5.000.00
- A 20% Yearly withholding (applied quarterly) on interest received on your account.

Any transfer* in Euros to or from EEA countries for an amount equal or above € 50,000.00:

- € 6,00 Additional CVS fee (statistical notification).
- A 1,50 % (minimum € 4,13) service commission fee Any transfer* in Euros to or from non EEA countries for an amount equal or above € 12,500,00
- € 6,00 Additional CVS fee (statistical notification)
- 1,50 % (minimum \in 4,13) Service commission fee and any kind of transaction currency other than Euro.
- * and currency transactions other than Euro

REMOTE BANKING IN BNL: MORE INFORMATION ABOUT USING INTERNET, TELEPHONE AND ATM*

Once you have opened your account, you can have access – for free – to the "direct channels" services (internet, telephone and ATM Banking) that will be activated within just a few minutes.

Thanks to "Remote banking BNL", you will be able to control and manage your account at any time (24hs/7days).

From bnl.it you enter into your bank online.

You will receive a security device which is a numbered instrument that generates a OTP (one time password) to access the online banking system using your identification number (the identification number is a secret code given on opening the account. So when the customer wants to use e-banking he has to give three different number: the first one is the number on the back of the "security device" the second is the secret code and the third is the OTP.

By banking online, you can check the balance of your account and pay - one at a time - your utility bills.

 $\label{eq:attention} \mbox{ATM: you can withdraw money from any ATM all over the world without any charge} **.$

- * Warning : As non resident some transactions are for now not allowed.
- ** 1,50% transaction charge is applied for withdrawals in extra Euro countries.

INTERNET SITES

Discover the internet site of BNL: http://www.bnl.it



BNL GRUPPO BNP PARIBAS