BANCA NAZIONALE DEL LAVORO QUARTERLY REVIEW

RIVISTA TRIMESTRALE

Volume LX No. 240 March 2007

Contents

R.S. Masera and G. Mazzoni	 Shareholders and stakeholders value creation: an analytic foundation for value creation indicators 	3
H. Ferreira de Mendonça and J. Simão Filho	- Economic transparency and poverty	33
P. Ruiz Nápoles	 Protectionism, free trade and preferential trade: the Mexican experience 1970-2005 	49

The Review assumes no responsibility for opinions or facts affirmed by the authors.

All communications regarding the Review should be addressed to

Silvia Brandolin, Editorial Assistant, *BNL Quarterly Review*, Via San Basilio 48, 00187 Roma - Tel. (..) 06 47027016, Fax (...) 06 47027079

e-mail: quarterly.review@bnlmail.com

Editor: Prof. Alessandro Roncaglia. Direttore responsabile: Prof. Alessandro Roncaglia.

1. Submissions (with cover letters) should be sent to the editor in tripli-cate, typed double-space, with an abstract of not more than 100 words. Diskettes (clearly marked with the program format and version) are welcome, together with the typed text (Macintosh texts should be sent in ASCII). Alternatively, the file can be sent as e-mail attachment.

It is a fundamental condition that no manuscript submitted has been or will be published in any form or language elsewhere. Accord-ingly, no manuscript should be submitted simultaneously to any other publication. Accepted material will be copyrighted in the name of the publisher.

- 2. References should follow the author-date format (e.g. Smith 1991, 1992a, 1992b); journal and book titles should be in italics (or underlined). As style samples, please use the articles published in this issue.
- 3. Corrected proofs must be returned within five days of receipt. Changes other than corrections of typographical errors will be charged to the authors.

First-mentioned author will receive 50 free offprints, and may order additional copies when returning the corrected proofs.

4. *BNL Quarterly Review* is a refereed review listed in the *JEL*'s Econ-Lit database and available in microform and/or electronic format from UMI (300 North Zeeb Road, P. O. Box 1346, Ann Arbor, MI 48106-1346, USA), to whom you can apply directly.