



# BANCA NAZIONALE DEL LAVORO

## QUARTERLY REVIEW

RIVISTA TRIMESTRALE

Volume LXNo. 241June 2007

### *Contents*

M. TONVERONACHI	- Implications of Basel II for financial stability. Clouds are darker for developing countries	111
H.D. GIBSON and T. VLASSOPOULOS	- Capital flows, capital account liberalisation and the southern Mediterranean countries	137
A. MORO	- Sticky prices or sticky information?	167
L. YEAGER	- Unit of account or medium of exchange?	195
J. ASCHHEIM and G.S. TAVLAS	- Unit of account or medium of exchange? Reply	207
L. YEAGER	- Unit of account or medium of exchange? Rejoinder	215

---

The subscription form is on the last page of the Review.

