

THE BOARD OF DIRECTORS APPROVES THE 2006 FINANCIAL CALENDAR

Co-opted new Board member

Rome, 20th January 2006. BNL's Board of Directors, meeting today chaired by Luigi Abete, has approved the indicative calendar of company events for 2006 relating to the approval of the annual report, the semi-annual and quarterly accounts:

- second half of March - draft report of the Bank, to be submitted for the approval of the Shareholders' Meeting and 2005 consolidated Group accounts;
- by the end of April – Shareholders' Meeting to approve the annual report as at 31/12/2005;
- mid-May – quarterly report as at 31/03/2006;
- mid-September – semi-annual report as at 30/06/2006;
- mid-November – quarterly report as at 30/09/2006.

The 2005 draft report and consolidated Group accounts, once approved by the Board of Directors, will be made available at the Bank's Head Office and at Borsa Italiana within 90 days of the end of the financial year. The semi-annual report will be made public within 75 days of the end of the semester. Accordingly, pursuant to art. 82.2 of Consob resolution 11971/1999, no quarterly report as at 31st December 2005 and as at 30th June 2006 shall be published.

In the course of today's meeting, the Board of Directors has co-opted Gabriele Burgio onto the Board as independent director. The Board of BNL thus comprises 15 directors, as decided at the Shareholders' Meeting in May 2005.

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